



## RETIREE EMERGENCY TRUST FUND (RETF)

Annual Report January – December 2017

Committee Members: Eugene Doyle (2017), Chairperson, Melvin Northcott (2017), Vice- Chairperson  
Guy Hollett (2010), Treasurer, Nellie Moss (2013), Secretary

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At time of Annual Report last year the RETF committee was in the process of recruiting two new members. We are pleased to report, effective April, 2017 Eugene Doyle has been appointed Chairperson and Melvin Northcott, Vice-Chairperson. **Welcome aboard Eugene and Melvin.**

During 2017 the RETF committee received and approved two applications for assistance. Total amount paid was \$2,200.00. As in the past, this amount covered some of the cost associated with emergency medical expenses not covered by MCP, Blue Cross or Government Funds.

As of December 2017 we have 215 retirees/surviving spouses who are members of the RETF contributing an average fee of \$2.00 month. This represents a decrease of one member since last year.

From January – December 2017 Retirees contributed \$6,790.00 to the Fund and Newfoundland Power contributed \$2,252.97. As of December 2016 the Fund balance was \$59,588.32. The Fund balance as of December 2017 is \$67,655.56.

The RETF committee wishes to extend sincere thanks to Bruce Oldford and Patricia Frye for their dedication and years of service to the committee. We wish them well in all future endeavours.

Thank you to our Company liaison, Patricia Kavanagh for her support and assistance of the RETF committee. Thank you also, to the Trailblazer organization under which we are governed. Once again, a special thank you to Newfoundland Power, Inc. for their continued support including their financial support of our Fund by contributing \$1.00 for every \$3.00 we collect in membership dues.

Respectively submitted,

Nellie Moss  
Secretary  
Retiree Emergency Trust Fund (RETF)